

2010 INDIA BENCHMARKING REPORT



About Catalyst Founded in 1962, Catalyst is the leading nonprofit membership organization expanding opportunities for women and business. With offices in the United States, Canada, and Europe, and more than 400 preeminent corporations as members, Catalyst is the trusted resource for research, information, and advice about women at work. Catalyst annually honors exemplary organizational initiatives that promote women's advancement with the Catalyst Award.

2010 INDIA BENCHMARKING REPORT

Deepali Bagati

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introduction

Chief executive officers of companies around the world are increasingly concerned about managing new economic realities and tackling talent issues.1 Talent management is critical for India Inc. to maintain its economic growth and competitive advantage and to address the talent gap.2 Interestingly, the world's second most populous country, with more than 48.7 million college graduates, is facing a talent crunch that is predicted to get worse.3

To fully harness the power of all talent, organizations must recognize the business case for gender diversity and assess the effectiveness of their diversity and inclusion efforts in developing and advancing women as well as men. Benchmarking provides an opportunity to compare and contrast one's organization to industry peers and other organizations on:

The scope of diversity programs, policies, and initiatives being offered and

• Statistics regarding women's representation at executive, managerial, and pipeline levels.

These metrics can help organizations assess where their strengths lie and where there is room for improvement in diversity and inclusion efforts.

The 2010 India Benchmarking Report is based on the participation of 56 companies—including India-headquartered (India-HQ) and Indiasubsidiaries of European and North American headquartered companies (India-Subsidiary) across eight industry sectors.4



- 1. The Conference Board, CEO Challenge 2007 (New York: The Conference Board, 2007); Steve Krupp and William A. Pasmore, "Talent at the Top: The CEO Focus." Viewpoint: The MMC Journal (2007), http://www.marshmac.com/knowledgecenter/viewpoint/krupp2007.php.
- 2. Deepali Bagati and Nancy Carter, Leadership Gender Gap in India Inc.: Myths and Realities (Catalyst, 2010); Society for Human Resource Management (SHRM), Indian Human Resource Management and Talent Mindset, (SHRM, 2009).
- 3. Shakun Khanna and Vikas Chaturvedi, "Creating a Talent Pipeline in India," Gallup Management Journal (February, 2010).
- 4. Industry sectors included Consumer Products, Energy and Utilities, Financial Services, Industrials, Information Technology-Products and Services, Information Technology-IT enabled services (ITes) and Business Process Outsourcing (BPO), and Professional Services Firms (including Accounting and Management Consulting). In the Healthcare and Pharmaceuticals sector, we had participation from one company. To maintain data confidentiality we do not provide an industry breakout for the sector.

presentation OF FINDINGS

The report offers insights into critical aspects of talent management, and wherever applicable and relevant, we present findings by region headquarters—to emphasize similarities and differences between the India-HQ and India-Subsidiary companies. The report is organized into the following sections:

- The Numbers: Workforce representation, attrition, and promotion by gender and leadership levels, including executives/ management, senior managers, managers/directors in corporate India. Data included in this report are as of the end of the companies' fiscal year 2009 or the most recent fiscal year available.
- **The Strategies:** Strategies for women's advancement, including leadership development, retention, and recruitment.
- The Programs: Diversity programs, including mentoring initiatives, employee resource groups (ERGs), and work-life effectiveness programs.
- The Success Factors: Additional detail on the success factors for diversity programs, including accountability and engaging men as diversity champions.

हिट्य REVIEW QUESTIONS

As you review this report and compare your organization to other organizations, including industry peers, keep the following questions in mind:

- Is the business case for gender diversity clearly defined and communicated in your organization?
 - How can you enhance and strengthen the business case?
- In what areas does your organization excel? How can you capitalize on these strengths?
 - In what areas does your organization lag?
 - Are there organizational barriers that block diversity efforts?
- Is there senior leadership support for diversity and inclusion initiatives and programming?
- How effective are your current diversity and inclusivity efforts?
 - Are programs meeting or exceeding their goals?
 - Do you have tracking mechanisms in place to measure the effectiveness of programs and policies?
 - Are you holding senior leaders and people managers accountable for reaching, or failing to reach, diversity and inclusion goals?

We also provide the following additional materials on our website:

- Benchmarking Across Industry Sectors: This snapshot captures baseline information for strategies organizations use for women's advancement, diversity programs, and success factors across the eight industry sectors.
- Diversity & Inclusion Practices: Cuttingedge practices from the Aditya Birla Group, HSBC India, and IBM India to showcase effective programs for harnessing all talent, including women.
- **Methodology:** Background information that highlights key survey questions, mode, and the timing of data collection.
- List of Participating Companies: An alphabetical listing of companies that have agreed to be publicly identified.

जिन्ने जिन्ने जिन्ने COMPANIES

Fifty-six organizations representing eight industries participated in the 2010 India Benchmarking study. Industry sectors included Consumer Products, Energy and Utilities, Financial Services, Industrials, Information Technology-Products and Services, Information Technology-IT enabled services (ITes) and Business Process Outsourcing (BPO), and Professional Services Firms (including Accounting and Management Consulting). In the Healthcare and Pharmaceuticals sector, we had participation from one company. To maintain data confidentiality we do not provide an industry breakout for the sector. Table 1 profiles respondent and characteristics.⁵

^{5.} Percentages might not add up to 100 due to rounding.

TABLE 1 Participating Organizations' Profile and Characteristics

	ALL RESPONDENTS
BY HEADQUARTERS	56
India (India-HQ)	34% (19)
Europe and United States (India-Subsidiary)	66% (37)
BY INDUSTRY	
Consumer Products and Services	20% (11)
Energy and Utilities	11% (6)
Financial Services	16% (9)
Healthcare and Pharmaceuticals	2% (1)
Industrials	13% (7)
Information Technology—Products and Services	21% (12)
Information Technology—IT Enabled Services (ITes) and Business Process Outsourcing (BPO)	9% (5)
Professional Services	9% (5)
BY REVENUE	
Less than INR 500 Crores	18% (10)
Between INR 501 and INR 2500 Crores	18% (10)
More than INR 2500 Crores	64% (35)
BY REVENUE LISTING	
Forbes Global 2000 Companies ⁶	66% (37)

 $^{6.\} http://www.forbes.com/2010/04/21/global-2000-leading-world-business-global-2000-10_land.html$



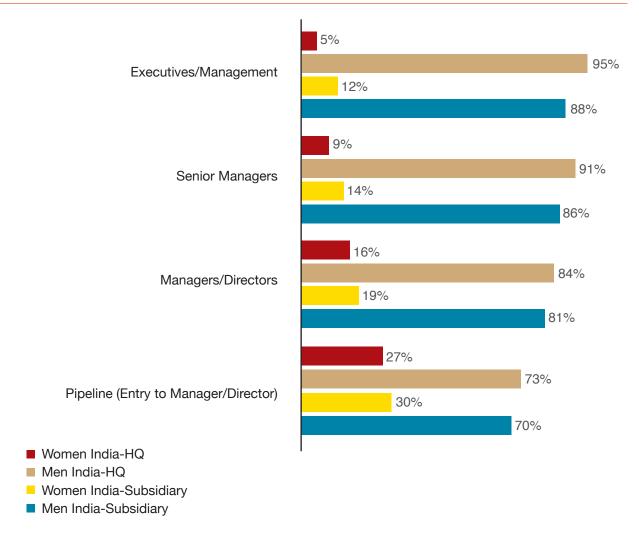
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representation:

Representation captures the number of employees in an organization, by gender and level. It includes counting the actual number of employees in the organization at a point in time.

Representation of women at the managerial and executive levels was relatively better in the India-Subsidiary compared to the India-HQ companies.

FIGURE 1 Representation by Region Headquarters



Attrition rates track organizations' success at retaining employees by gender and level. These rates indicate whether or not members of certain groups are leaving companies or firms at disproportionate rates relative to other groups.

Attrition was nearly double at the entry-level for the India-HQ companies relative to the India-Subsidiary companies. However, at the manager/director and senior manager levels, attrition was higher for women in India-Subsidiary companies compared to women in the India-HQ companies.

^{7.} Attrition statistics were calculated across all companies by dividing the total number of attrited employees stratified by gender and level by the total representation of employees stratified by gender and level. As with the workforce statistics, comparisons of attrition statistics over time (i.e., across years) must be made with caution, because the resulting statistics are drawn from two separate samples that are not directly comparable.

FIGURE 2A

Percent Attrition in India-HQ Companies

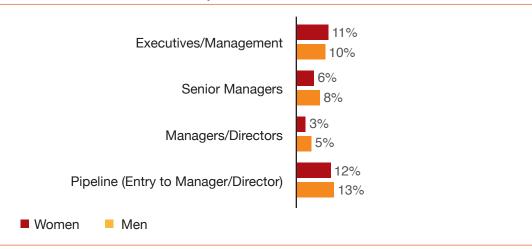
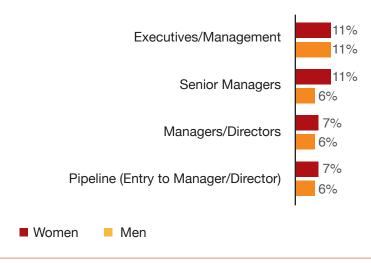


FIGURE 2B

Percent Attrition in India-Subsidiary Companies



*noination:8

Promotion rates indicate whether or not members of certain groups are advancing at disproportionate rates relative to other groups.

Overall, India-Subsidiary companies reported higher percentage promoted compared to India-

HQ companies. Percentage promoted for executive women was the highest in both India-Subsidiary and India-HQ companies.9 At the pipeline level, only 2 percent of women were promoted in India-HQ companies—the lowest percent promoted in the sample-compared to 8 percent for the India-Subsidiary companies.

^{8.} Promotion statistics were calculated across all companies by dividing the total number of promoted employees stratified by gender and level by the total number of employees and total number of attrited employees stratified by gender and level. As with the workforce statistics, comparisons of promotion statistics over time (i.e., across years) must be made with caution, because the resulting statistics are drawn from two separate samples that are not directly comparable.

^{9.} At the executive level, the promotion rates for women and men at the India-subsidiary companies were inflated due to outliers. Our final calculation excluded the outlier data to arrive at the reported numbers.

In India-HQ companies, women's promotion rates lagged men except at the executive and senior manager levels, whereas in the India-Subsidiary companies, women's promotion rates outstripped men at every level. However, please note that since the representation of women in the workforce is considerably lower than men (as shown in

Figure 1), the percent women promoted is sensitive to any movement in the absolute number of women promoted. Therefore, companies must continue to strengthen and showcase their commitment to the development and advancement of women to benefit from all talent.

FIGURE 3A **Percent Promoted in India-HQ Companies**

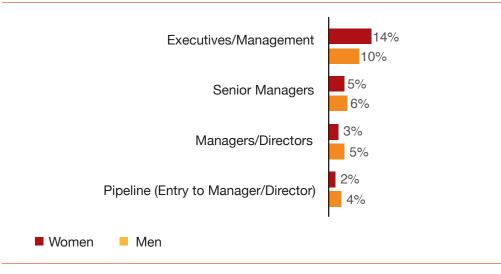
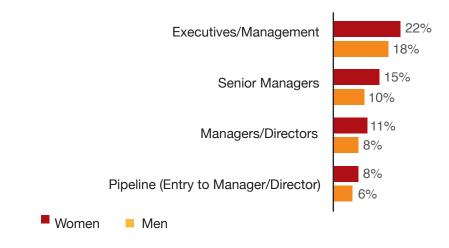


FIGURE 3B **Percent Promoted in India-Subsidiary Companies**





παντησεμεηt OF WOMEN STRATÉGY

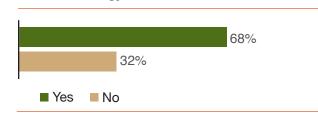
Advancement of women strategies include programs and practices aimed at the development and advancement of women, including targeted recruitment and retention strategies, career development, leadership development, network

groups, mentoring/sponsorship, and work-life effectiveness efforts.

Sixty-eight percent of companies reported having a formal advancement of women strategy. India-Subsidiaries were more likely to have a formal strategy (84 percent) compared to India-HQ companies (37 percent).¹⁰

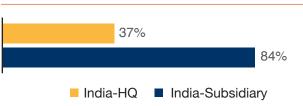
^{10.} The difference between the India-HQ and India-Subsidiary companies was significant at p<.05.

FIGURE 4A Percent of Companies With Advancement of Women Strategy



Women Strategy by Region HQ

FIGURE 4B

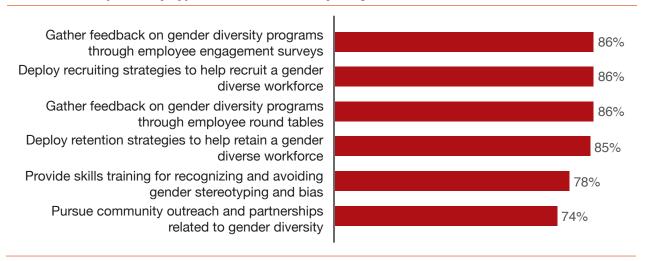


Percent of Companies With Advancement of

Strategies included engagement surveys and roundtables for gathering feedback, targeted

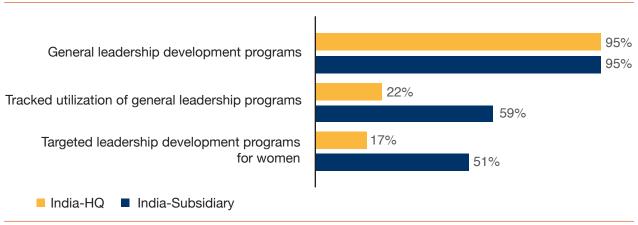
retention and recruitment efforts, and skills training for recognizing and avoiding gender stereotyping.

FIGURE 5 Percent of Companies by Types of Gender Diversity Programs and Practices



Although general leadership development programs were widely offered, few India-HQ companies tracked utilization (which is a critical aspect of successful implementation) of general leadership programs (22 percent) or offered targeted leadership development programs for women (17 percent).11

FIGURE 6 Percent of Companies by Leadership Development Programs



^{11.} The comparison between the India-HQ and India-Subsidiary companies for utilization and targeted leadership development for women were significant at p<.05.



Program5

mentoring EFFORTS

The concept of formal mentoring is not new, but the ways in which smart companies conceptualize, track, and leverage these relationships is constantly evolving. Research shows that diverse groups have reduced access to mentors when compared to their colleagues, and that most organizations are not taking full advantage of mentoring for career

development or taking adequate steps to ensure strategic metrics and accountability measures are in place.12

Seventy-one percent of companies reported having a formal mentoring program; India-HQ companies (79 percent) more than India-Subsidiary companies (68 percent).13

^{12.} Sarah Dinolfo, and Julie S. Nugent, Making Mentoring Work (Catalyst, 2010); Nancy M. Carter, and Christine Silva, Mentoring: Necessary But Insufficient for Advancement (Catalyst, 2010).

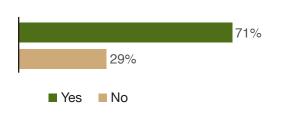
^{13.} We report descriptive statistics that are not statistically significantly different but illustrative to capture baseline information regarding the presence of formal mentoring programs in the India-HQ and India-Subsidiary companies.

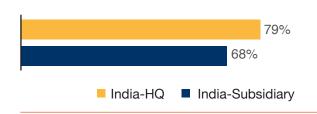
FIGURE 7A

Percent of Companies With Formal Mentoring Programs

FIGURE 7B

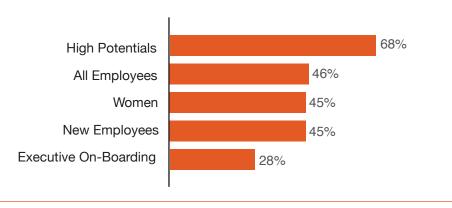
Percent of Companies With Formal Mentoring Programs by Region HQ





Of those with companies mentoring programs, programs for high potentials were most commonly offered (68 percent), followed by programs for all employees (46 percent), and women and new employees (45 percent respectively).

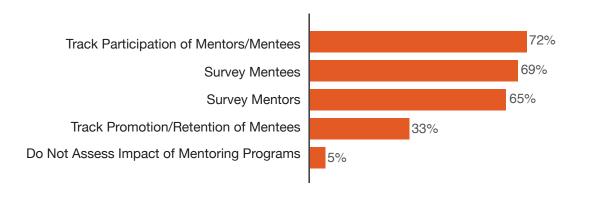
FIGURE 8 **Percent of Companies by Types of Mentoring Programs**



Tracking mentor/mentee participation and surveying mentors/mentees were commonly used mechanisms for measuring the impact of mentoring

programs. Just one-third of participating companies reported tracking mentee promotion/retention rates.

FIGURE 9 Percent of Companies by Mechanisms for Measuring Impact of Mentoring Programs



Mentoring champion

A champion is a supporter and advocate of mentoring programs in the organization. As a champion, support ranges from securing funding to organization-wide communication of the business case to role-modeling positive behaviors.

Seventy-six percent of the companies reported organization-appointed having seniorlevel champion/sponsor for their mentoring programs - 80 percent in India-HQ and 73 percent for India-Subsidiary companies.14

FIGURE 10A

Percent of Companies by Senior-Level Mentoring Champion

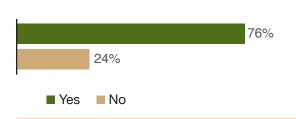
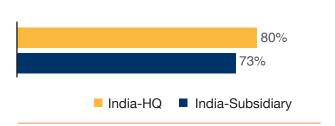


FIGURE 10B

Percent of Companies by Senior-Level Mentoring Champion by Region HQ



Of those companies, more than half reported having a top-of-the-house mentoring champion, including the CEO (23 percent) and one level from the CEO (33 percent). Additionally, 24 percent reported the mentoring champion to be in a line role, 36 percent in a staff role, and 40 percent in roles that are both line and staff.15

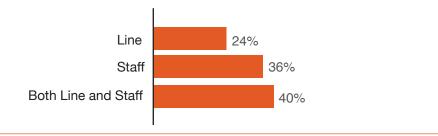
FIGURE 10C

Percent of Companies With Mentoring Champion Leadership Level



FIGURE 10D

Percent of Companies Reporting the Role of the Mentoring Champion



^{14.} We report descriptive statistics that are not statistically significant but illustrative to capture baseline information regarding the presence of mentoring champions in the India-HQ and India-Subsidiary companies.

^{15.} Line functions are those making or selling the company's products or services and thus responsible for profit (e.g., manufacturing, production, marketing, and sales). Staff functions support the business operations (e.g., human resources, corporate affairs, legal, and finance).

៩៣៦០៤៩៩ RESOURCE GROUPS

Employee Resource Groups (ERGs)-also known as networks, affinity groups, or caucuses-are a valuable resource for individuals, organizations, and the surrounding community. These groups help develop and advance women by providing opportunities to interact with role models and mentors, giving individuals leadership experience, identifying high-potential talent, supplying careerplanning advice, and improving performance. 16

Sixty-four percent of responding companies reported having ERGs, India-Sub companies (81 percent) more than India-HQ companies (32 percent).17

Employee resource groups for women were most common (78 percent), followed by resource groups for all employees (42 percent).

Tracking participation and surveying participants were commonly used mechanisms for measuring the impact of ERGs.

FIGURE 11A Percent of Companies With Formal ERGs

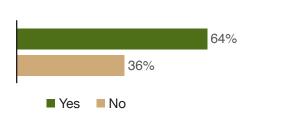
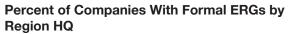


FIGURE 11B



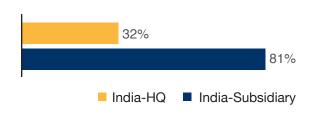


FIGURE 12 Percent of Companies by Type of ERG

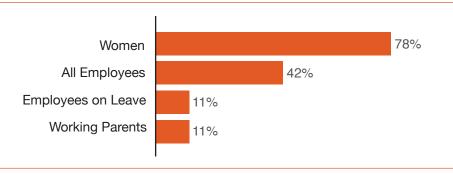
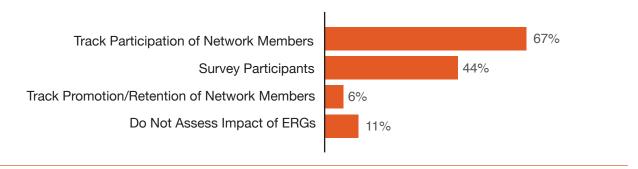


FIGURE 13 Percent of Companies by Mechanisms for Measuring the Impact of ERGs



^{16.} Meryle Mahrer Kaplan, Emma Sabin, Sarah Smaller-Swift, The Catalyst Guide to Employee Resource Groups Series, (Catalyst, 2009). 17. The difference between the India-HQ and India-Subsidiary companies was significant at p<.05.

ERG champion

A champion is a supporter and advocate of ERGs in the organization. As a champion, support ranges from securing funding, to organization-wide communication regarding the business case, and role-modeling positive behaviors.

Of those companies with ERGs, 100 percent reported having a senior-level champion/sponsor.

Slightly more than half reported having a top-ofthe-house champion/sponsor for ERGs—either the CEO (16 percent) or one level from the CEO (41 percent).

Forty-two percent reported the champion to be in a line role, 23 percent in a staff role, and 34 percent the champion's role had both line and staff functions.18

FIGURE 14A

Percent of Companies by ERG Champion Leadership Level



FIGURE 14B

Percent of Companies by Role of ERG Champions



EFFECTIVENESS EFFORTS

In corporate India, inflexible organizations and familial/societal gender role expectations continue to pose challenges for working women.¹⁹ Flexibility is often understood as an employee benefit or accommodation, whereas Catalyst's work-life effectiveness approach is built on a mutually beneficial partnership between businesses and employees that aims to identify solutions to common challenges such as lack of business agility, team inefficiencies, and employee burnout.20

Seventy-five percent of companies reported having a formal, written flexible work policy, including more India-Subsidiary companies (84 percent) than India-HQ companies (58 percent).21

^{18.} Line functions are those making or selling the company's products or services and thus responsible for profit (e.g., manufacturing, production, marketing, and sales). Staff functions support the business operations (e.g., human resources, corporate affairs, legal,

^{19.} Deepali Bagati and Nancy M. Carter, Leadership Gender Gap in India Inc.: Myths and Realities, (Catalyst, 2010)

^{20.} Lisa D'Annolfo Levey, Meryle Mahrer Kaplan, and Aimee Horowitz, Making Change - Beyond Flexibility Series (Catalyst, 2008).

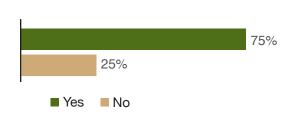
^{21.} The difference between the India-HQ and India-Subsidiary companies was significant at p<.05 level.

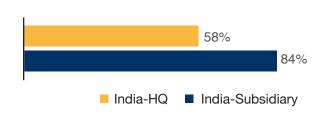
FIGURE 15A

Percent of Companies With Formal Flexible Work Policy



Percent of Companies With Formal Flexible Work Policy by Region HQ





Flexible Work Programs

Flexible arrival and departure (87 percent), telecommuting (73 percent), and reduced work/ part-time work (62 percent) were commonly offered flexible work programs.

Relative to India-Subsidiary companies, India-HQ companies were less likely to offer reduced work/part-time options (20 percent India-HQ and 75 percent India-Subsidiary companies) and telecommuting (50 percent India-HQ and 82 percent India-Subsidiary companies).22

FIGURE 16A

Percent of Companies by Type of Flexible Work Programs

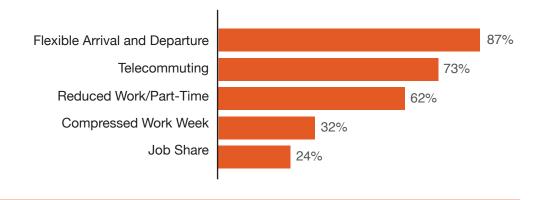


FIGURE 16B

Percent of Companies by Type of Flexible Work Programs by Region HQ



^{22.} The difference between the India-HQ and India-Subsidiary companies was significant at p<.05 for both the reduced work/part-time program and the telecommuting program.

Utilization of Flexible Work Programs

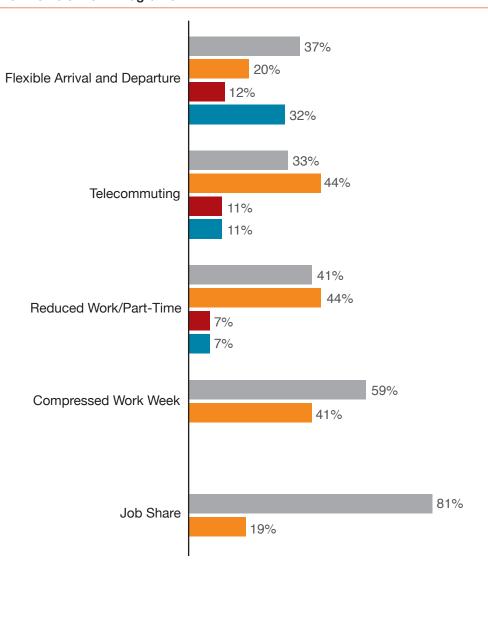
Of those companies offering flexible work programs. slightly more than 40 percent of companies reported less than 15 percent utilization for telecommuting (45 percent), reduced work/part-time work (44 percent), and compressed work week programs (41 percent).

Of those companies offering flexible work programs, a limited number reported greater than 25 percent utilization for programs-flexible arrival and departure (32 percent), telecommuting (11 percent), and reduced work/part-time work (7 percent).

Companies were also lacking in tracking utilization for the various flexible work programs offeredjob share (81 percent), compressed work week (59 percent), reduced work/part-time work (41 percent), flexible arrival/departure (37 percent), and telecommuting (33 percent).

FIGURE 17 Companies' Utilization of Flexible Work Programs

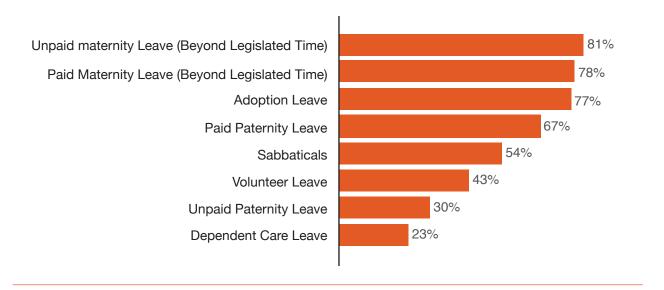
■ Do Not Track ■ 15% or Less ■ 16% – 25% ■ Greater than 25%



Employee Leave Programs

Companies offered a variety of leave options, including maternity leave (paid and unpaid beyond legislated time),23 adoption leave/assistance, paid paternity leave, and sabbaticals.

FIGURE 18A Percent of Companies by Type of Employee Leave Programs



^{23.} In India, by law, women receive 12 weeks paid maternity leave. World Economic Forum, Global Gender Gap Report 2009 (2009). There is also provision for paternity leave in the central government and some state governments. Many are about 15 days long and concern men with "less than two surviving children." Indian Institute of Management, Ahmedabad, "Major Legislations-Maternity and Paternity Benefits: Provisions for Government Employees." http://www.paycheck.in/main/work-and-pay/women-paycheck/women-legislation/womenlegislation/women-legislation-5. There appears to be no provision regarding paternity leave in the private sector.

Utilization of Employee Leave Programs

Of those companies offering employee leave programs, a large number reported less than 15 percent utilization for sabbaticals (59 percent), adoption leave (53 percent), paid maternity leave beyond legislated time (47 percent), and unpaid maternity leave beyond legislated time (44 percent)."

Of those companies offering employee leave programs, nearly one-quarter reported greater

Do Not Track

■ 15% or Less

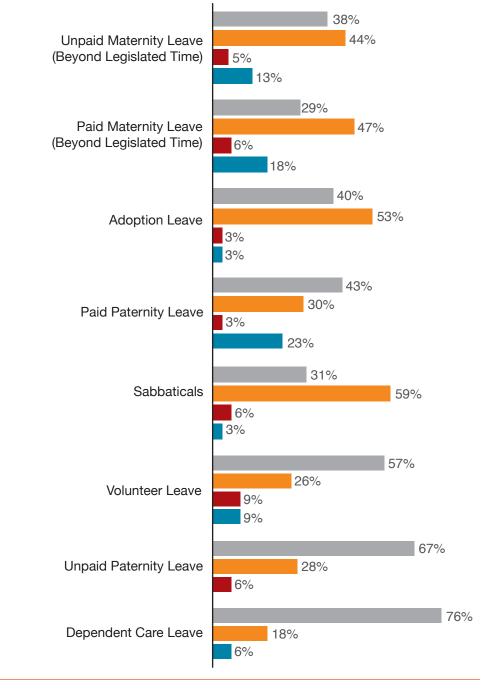
■ 16% – 25%

■ Greater than 25%

than 25 percent utilization for paid paternity leave, followed by paid maternity leave beyond legislated time at 18 percent.

A majority of companies did not track utilization for dependent care leave, unpaid paternity leave, and volunteer leave programs. Close to 40 percent did not track utilization for adoption leave and unpaid maternity leave programs.

FIGURE 18B **Companies' Utilization of Employee Leave Programs**

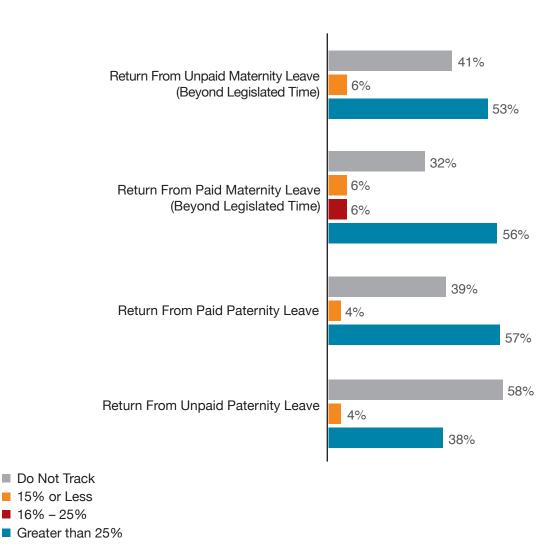


Return Rate from Maternity and Paternity Leave

Slightly more than half of companies reported a greater than 25 percent return rate from maternity

leave (paid and unpaid) and paid paternity leave. Fifty-eight percent of companies reported not tracking return rate from unpaid paternity leave, followed by unpaid maternity leave (41 percent).

FIGURE 19 Percent of Companies Reporting Return Rate from Maternity and Paternity Leave



ather SUPPORT PROGRAMS²⁴

Thirty-four percent of companies reported not offering any family care options such as on-site/ near-site child care, emergency child care, or referral and support services for child and elder care.

Twenty-seven percent of companies reported not offering any support programs for employees returning from leave such as career counseling, skills training, or networking opportunities.

FIGURE 20

Percent of Companies by Other Employee Support Programs



^{24.} Due to a large number of non-respondents, we are not able to provide detail for family care options and employee support programs.



THE SUCCESS FACTORS

TECOUNTABILITY MECHANISMS:

Increasingly, organizations are realizing that the implementation and sustainability of their diversity strategies depends not only on the introduction of programs and policies, but also on holding executives and managers accountable for the implementation and results of these initiatives.

There are various accountability mechanisms that organizations employ to showcase and reward the progress of successful efforts, as well as track those that fail to meet critical diversity goals. Connecting particular goals with consequences - either rewards for progress or penalties for a lack of progress-is one of the ways in which organizations reinforce the importance of diversity efforts.

Sixty percent of companies had manager/partner accountability mechanisms in place to measure progress toward meeting diversity goals. IndiaSubsidiary companies (69 percent) had more than India-HQ companies (41 percent).25

FIGURE 21A

Percent of Companies With Manager/Partner Accountability for Diversity Goals

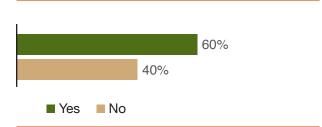
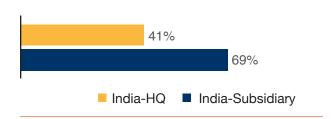


FIGURE 21B

Percent of Companies With Manager/Partner Accountability for Diversity Goals by Region HQ

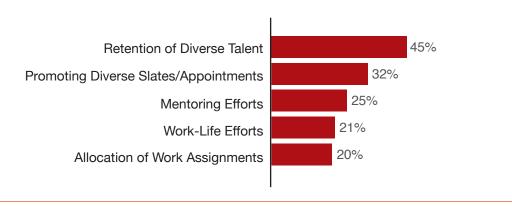


The most commonly held accountable aspects of diversity included the retention of diverse talent

(45 percent) followed by the promotion of diverse slates and/or appointments (32 percent).

FIGURE 22

Percent of Companies Reporting Manager/Partner Accountable Aspects of Diversity



The most commonly used mechanism for holding managers accountable was performance goals and/or ratings (43 percent).

FIGURE 23

Percent of Companies Reporting Mechanisms for Holding Managers Accountable



^{25.} The difference between the India-HQ and India-Subsidiary companies was significant at p<.1 level.

Gender Goals and Review

Fifty percent of companies reported having specific goals and targets for the recruitment, development, and advancement of women. India-Subsidiary companies (54 percent) reported having more than India-HQ companies (41 percent).26

Senior human resources leaders were most likely to review gender targets (45 percent) followed by senior business leaders (39 percent).

FIGURE 24A

Percent of Companies With Gender Goals and Targets

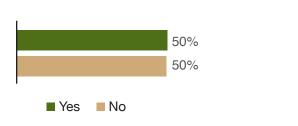


FIGURE 24B

Percent of Companies With Gender Goals and Targets by Region HQ

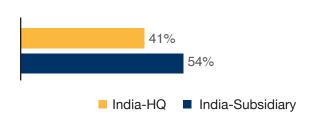


FIGURE 25

Percent of Companies Reporting Gender Targets Review by Leadership



Engaging MEN AS CHAMPIONS:

Catalyst believes that men have a critical role to play in diversity and inclusion efforts, especially initiatives to eliminate gender bias.27 To better understand how organizations in India are approaching, sensitizing, and engaging male employees, we posed questions on the prevalence of gender sensitization training, frequency, and type of awareness-building opportunities.

Only 34 percent of companies reported having gender training/development opportunities for men. India-Subsidiary companies (38 percent) reported more than India-HQ (26 percent) companies.28

^{26.} We report descriptive statistics that are not statistically significantly different but are illustrative to capture baseline information regarding gender goals and metrics for India-HQ and India-Subsidiary companies.

^{27.} Jeanine Prime and Corinne A. Moss-Racusin, Engaging Men in Gender Initiatives: What Change Agents Need to Know (Catalyst, 2009); Jeanine Prime, Corinne A. Moss-Racusin, and Heather Foust-Cummings, Engaging Men in Gender Initiatives: Stacking the Deck for Success (Catalyst, 2009). The first report in the series provided pivotal information about the cultural forces that can undermine organizational efforts to fully engage men as champions of gender initiatives. In the second report, Catalyst examined factors that can heighten or dampen men's interest in acquiring skills to become effective change agents for gender equality at work.

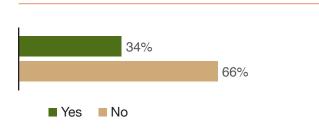
^{28.} We report descriptive statistics that are not statistically significantly different but are illustrative to capture baseline information regarding gender goals and metrics for India-HQ and India-Subsidiary companies.

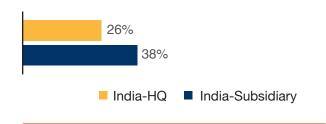
FIGURE 26A

Percent of Companies With Gender Awareness Training for Men

FIGURE 26B

Percent of Companies with Gender Awareness Training by Region HQ





Hosting internal and external speakers (20 percent), followed by facilitated discussions with subjectmatter experts, and in-class training (18 percent

respectively) were used for gender awareness training.

FIGURE 27

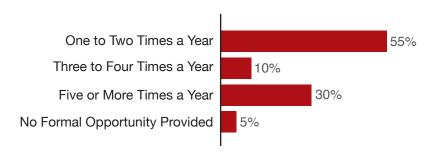
Percent of Companies by Type of Gender Awareness Training



Of those companies with gender training for men, formal opportunities were given one to two times a year (55 percent) followed by five or more times (30 percent).

FIGURE 28

Percent of Companies Reporting Formal Opportunities for Gender Awareness Training



Of those companies with gender training for men, companies targeted senior and middle managers/ directors (89 percent) followed by senior executives (79 percent).

FIGURE 29 **Percent of Companies With Targeted Gender Awareness Training**



CONCLUSION

The report provides insights into advancement of women strategies and the programs that promote women's development and advancement. The report also draws attention to the actual representation of women by level. Undoubtedly, more action and accountability on the part of companies is required.

Diversity, especially at the top of companies both in the senior management team and the board of directors, is associated with enhanced financial performance.29 Companies that have not yet achieved full inclusion and representation at the highest levels of their organizations should question whether strategies have been effective and are driven by sustained commitment. Until then, they are unlikely to realize the full potential of their workforce or their business.

What gets measured gets done, and Catalyst believes that by tracking numbers (representation, attrition, and promotion), utilization of programs, and other metrics, gaps that exist within organizations can be identified. Leaders and decision-makers can better understand the types of change efforts that are needed to create an inclusive workplace and develop all talent successfully.

^{29.} Catalyst, The Bottom Line: Connecting Corporate Performance and Gender Diversity (2004); Lois Joy, Nancy M. Carter, Harvey M. Wagner, and Sriram Narayana, The Bottom Line: Corporate Performance and Women's Representation on Boards (Catalyst, 2007).

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